



2023-24 Budget Proposal

06/06/2023

2022-23 Recap (July 1, 2022 - June 30, 2023)

Approved Budget: \$154,280

EOY Forecast: \$124,000

Unclaimed afterschool support of \$20,900

Other factors: performance of Spook and Fair (\$5,000), lower audit (\$4,000), No PPE (\$2,500)

Operating Account: \$165,773

Reserves: \$182,122

(as of 5/31/2023)

Notable expected expenses: Brooklyn Conservatory (\$25,000), Rachel Lotus (\$6,800), Audit (\$2,000)

Fundraising for 2022-23

Total Budget Goal: \$130,000

MFD Budget Goal: \$80,000

Auction Budget Goal: \$25,000

Gear Budget Goal: \$ 8,000

Read-a-Thon Goal: \$ 7,000

Total Actual: \$151,925

MFD Actual: \$80,512

Auction Actual: \$42,900

Gear Actual: \$ 9,713

Read-a-Thon Actual: \$ 3,660

Initial 2023-2024 Budget

Core Programs	Details	Amount
Enrichment Programs	\$30,000 PT music teacher (50%) through school grant Rachel Lotus (\$6,000, G5), Take Two (\$16,000, G3-5), Swimming (\$8,000, G2), BAX (\$8,000, GK1), Author Visits (\$5,000, all), New Victory (\$100, all)	\$73,100
Classroom & Cluster Grants	5 Cluster (\$750); 16 classroom (\$250); 5 service providers (\$50)	\$8,000
Professional Development (Phase I)	Project-based Learning (PBL) 101 (\$14,750), ReimagineED for Math (\$15,000), PBL teacher online consultancy (\$5,150)	\$34,900
PD (Phase II, TBD)	PBL School Leadership Network (\$9,900), PBL 1-day "project slice" (\$9,900)	\$19,800
Committee Initiatives	Community coffees, teacher appreciation, other	\$7,000
Afterschool Support	50% for general support (on request); 50% for deep discounts for highest need families (with support from BB)	\$40,000
Administrative	Parent Square (\$4,350), QuickBooks and Tax Prep (\$1,200), Audit (\$2,000), Insurance (\$255), Other (\$500)	\$8,305
TOTAL	\$151,425 (2022-23 fundraising) + \$19,880 (rollover)	\$171,305

Initial 2023-24 Budget: Fundraising

Programs	Last Year	Amount
Mighty Fine Drive	\$80,012	\$80,000
Auction	\$42,900	\$40,000
School Supply	\$3,000	\$3,000
Gear	\$9,731	\$8,000
Read-a-thon	\$3,660	\$5,000
Spook and Fair	\$3,000	\$3,000
Other	\$8,337 Photos (\$2,576), Foley's Firs (\$260), Variety (\$450), Dram Shop (\$360), Family Theater (\$1,375), NYC Runs (\$1,000), etc.	\$10,000
Interest	\$2,300 2.5% on Money Market funds	\$4,000
TOTAL		\$153,000